

EXHIBIT 32

From: /O=FIRST ORGANIZATION/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=JOSE MAGELA BERNARDES45B on behalf of Jose Magela Bernardes
Sent: 11/18/2014 6:03:59 PM
Subject: RE: Petrobras
Start: 11/18/2014 6:30:00 PM
End: 11/18/2014 7:30:00 PM
Recurrence: (none)
Meeting Status: Meeting organized

Yes, he and I just discussed this.

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From: Jose Magela Bernardes

Sent: Tuesday, November 18, 2014 4:52 PM
To: Robert Vitale
Subject: RE: Petrobras

Just finish talking to Andrew. He is heading your way and we will discuss.

----- Original message -----
From: Robert Vitale <Robert.Vitale@eigpartners.com>
Date: 18/11/2014 19:13 (GMT-03:00)
To: Jose Magela Bernardes <jm.bernardes@eigpartners.com>

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Subject: RE: Petrobras

I'm back at my desk - call me or what number should I use to call you. Thank Magela.

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From: Jose Magela Bernardes

Sent: Tuesday, November 18, 2014 12:12 PM
To: Robert Vitale
Subject: FW: Petrobras

FYI

From: Derek Lemke
Sent: Tuesday, November 18, 2014 2:55 PM
To: Jose Magela Bernardes; Ronnie Hawkins; Marcel Abe
Subject: RE: Petrobras

Just circling back one more time on this as I understand the broader context that Ronnie outlined. Have we seen anything in connection with the corruption investigations that MIGHT impact our investments or portfolio companies? Is there any reason to think that there might have been illegal payments made in connection with the award of the Petrobras contracts to Sete? Is it likely that the circumstances around the contract award will be reviewed by governmental authorities?

Thanks,

D

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From: Jose Magela Bernardes

Sent: Tuesday, November 18, 2014 9:26 AM
To: Ronnie Hawkins; Derek Lemke; Marcel Abe
Subject: RE: Petrobras

Derek,

Just to complement Ronnie's summary, Petrobras have being very active supporting SETE management in negotiations with local Rig operators and Shipyards demonstrating their interest in the success of SETE.

Regards,

Magela

From: Ronnie Hawkins
Sent: Tuesday, November 18, 2014 12:13 PM
To: Derek Lemke; Jose Magela Bernardes; Marcel Abe
Subject: RE: Petrobras

Derek

In terms of our investments, it is important to put it within the broader context of Petrobras's capex plan.

Redacted – ICSI

Redacted – ICSI

For the remaining two investments, it is again important to understand both in the context of pre-salt development for Petrobras and the broader oil community. In the case of Sete, the contractual framework for the deal relies on Petrobras for long-term charter payments once the drill ships are completed. Petrobras needs these drill ships as it is one of the biggest bottle necks for development of wells. With nearly 100% exploration success in the Pre-salt this is the bottleneck. In the midst of all of this, Petrobras has made several important reaffirmations of support for Sete in actions they have taken with regard to operators of the ships, etc. As you know, the management of Sete was changed by Petrobras precisely to bring greater operating focus and discipline and so their commitment to the deal remains very strong because the underlying need for these drill ships remains strategic and important.

Redacted – ICSI

Redacted – ICSI

From: Derek Lemke

Sent: Tuesday, November 18, 2014 8:51 AM

To: Jose Magela Bernardes; Marcel Abe; Ronnie Hawkins

Subject: Petrobras

I've had an inquiry from New Holland **Redacted – ICSI** about the impact of the bribery scandal at Petrobras on our investments and portfolio companies. Would you please take a few minutes and summarize your views of the situation?

Redacted – ICSI

Sete strikes me as the situation where we have the most exposure. Is the board doing anything - cooperating with the investigation? Undertaking its own investigation?

Redacted – ICSI

Any impact on the overall situation? Pre-Salt development schedule?

This is reasonably important so please give me your best thinking.

D

Derek Lemke-von Ammon

>

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